

## ESTIMATED INCREASE IN TAXES FOR PROPERTY OWNERS

Estimated Value of Property	Taxable Value to Home Owner (1)	Taxable Value to Business Owner (2)	Millage for Limited Tax Bonds	Cost to Home Owner	Cost to Business Owner
\$ 75,000	\$ -	\$ 11,250	7.00	\$ -	\$ 78.75
100,000	2,500	15,000	7.00	17.50	105.00
150,000	7,500	22,500	7.00	52.50	157.50
200,000	12,500	30,000	7.00	87.50	210.00
250,000	17,500	37,500	7.00	122.50	262.50
300,000	22,500	45,000	7.00	157.50	315.00
400,000	32,500	60,000	7.00	227.50	420.00
500,000	42,500	75,000	7.00	297.50	525.00
750,000	67,500	112,500	7.00	472.50	787.50
1,000,000	92,500	150,000	7.00	647.50	1,050.00

(1) Land and Improvements for residential purposes are assessed at 10% of fair market value applying \$75,000 homestead exemption

(2) Land and Improvements for other than residential purposes are assessed at 15% of fair market value